

Significant Items of Variance from Working Budget

HRA Capital Budget 2017/18 - Major Variances from Budget

Service Grouping	Reason for Variance	Actual (Favourable) / Adverse Variance £	Proposed Roll Over £
Housing Revenue Account - Land			
HRA Land	Expenditure in respect of the preparation of HRA land as self-build plots was lower than anticipated, with cautious assumptions about how much it would cost to bring a plot to market made and the incidence of activity increasing over time.	(144,588)	144,580
Other net variances		0	
Total variance for Capital Programme		(144,588)	144,580
Housing Revenue Account - New Homes Programme			
Pembroke Way, Teversham	Pre-commencement costs for this site were less than anticipated, as progress has been delayed on this site whilst a detailed scheme is agreed.	(12,544)	12,540
Pampisford Road, Great Abington	The scheme at Great Abington was handed over in the early part of 2018/19 as opposed to the latter part of 2-17/18 as was originally anticipated.	(200,227)	200,220
High Street, Balsham	Progress on this site has been halted whilst planning conditions are fully discharged.	(336,921)	336,920
Woodside, Longstanton	This scheme is now well underway, but some delays in start on site in 2017/18 have resulted in the need to re-phase more of the budget into 2018/19 than originally anticipated.	(38,682)	38,680
Bannol Drive, Waterbeach	This scheme was materially complete by the end of 2017/18, with only final invoices and the marketing and sales costs for the shared ownership units yet to be realised.	(93,945)	93,940
Gibson Close, Waterbeach	This scheme has not progressed to being on site as quickly as anticipated, with the need to carry resource forward into 2018/19 when the scheme will now be delivered.	(137,053)	137,050
Highfields, Caldecote	Pre-commencement costs for this site were less than anticipated, as progress has been delayed for start on site.	(29,670)	29,670
Acquisitions	The budget ear-marked for the acquisition of market homes for use as affordable rented housing was overspent marginally due to delays in the payment of stamp duty for prior year acquisitions.	73,321	0
Other net variances		(2,337)	
Total variance for Capital Programme		(778,058)	849,020
Housing Revenue Account - Reprovision of Existing Homes			
Reprovision Robinson Court, Gamlingay	The re-provision of out-dated bedsit accommodation on this site was delayed initially, but the scheme is now progressing well. There is the need to carry forward some resource into 2018/19 to complete the build.	(459,647)	459,640
Other net variances		0	
Total variance for Capital Programme		(459,647)	459,640
Housing Revenue Account - Repurchase of Shared Ownership			
Repurchase of Shared Ownership	This budget is reactive, and spend is dependent upon the number of homes which are re-presented to the Council in any year, and the value at which they are re-acquired.	42,178	0
Other net variances		0	
Total variance for Capital Programme		42,178	0

Housing Revenue Account - Improvement of Housing Stock

Improvement to the Housing Stock --Re-Wiirng	The programme to install upgraded alarm and fire safety technology in sheleterd housing has taken longer than anticipated, with the need to carry forward £165,730 into 2018/19 to complete the programme.	(165,728)	165,728
Improvement to the Housing Stock - Willingham Refurbishment	The work to refurbish homes in Wilford Furlong and Brickhill has been delivered at a lower cost than anticipated.	(139,518)	0
Other net variances		67,718	
Total variance for Capital Programme		(237,528)	165,728
	Other Net Variations	0	0
Total for Housing Revenue Account Capital		(1,577,643)	1,618,968

General Fund

Cambourne Offices	Most of this budget was allocated for the project to relocate the meeting rooms in South Cambridgeshire Council building. This project has not commenced in the year, leading to the underspend. The works will occur in 2018/19 (Facilities management are currently appraising the quotes) and therefore the budget is requested to be rolled over.	(129,497)	129,497
ICT Development	With the ICT function effectively being managed through the 3c ICT shared service by HDC, the investment in capital has been scaled-back over the last year. It is recognised that there is a collective desire to streamline ICT investment through the 3c development programme with the ultimate goal of achieving large-scale shared savings through a more collaborative investment policy. This has resulted in budgets which were in-place to develop the ICT infrastructure being under-utilised. Now that the service has embeded, the capital programme has now been re-configured and adopted for our current strategic needs and as such there is a requirement to claw-back this unutilised budget for our future requirement. Current financial regulations prohibit the rollover of unspent budgets going back more than one year so it is a recommendation that special dispensation is approved to rollover the total funds available within the ICT capital programme, including those balances that exceed one year. Therefore a special request is being recommended for a consolidated rollover of £666,000 of unspent ICT budget into 2018-19 to include balances in excess of one year.	(86,015)	666,000
Waste Collection & Street Cleansing	The underspend on this budget is due to only purchasing 11 new trucks rather than the 15 that were budgeted. The remaining 4 will be purchased in 2018/19, therefore this underspend needs to be rolled forward.	(793,918)	793,918
Awarded Watercourses	The replacement of a tractor and flail mower cost more than budgeted, this varaince should be covered by existing reserves	21,700	
Repurchase of GF Sheltered Properties	The variance is due to the difficulty of correct budget profiling as expenditure only occurs when property is vacated. Properties are repurchased as they become available.	131,879	
Environmental Protection and Air Quality	The budget was for the possible replacement of one of our air quality monitors. An evaluation of monitors showed that no investment is required at this moment and therefore the budget should be rolled forward.	(50,000)	50,000
Improvement Grants	Underspend due to a combination of the Home Improvement Agency's capacity to process grant claims received and the demand presented within the year, which can fluctuate.	(18,511)	
Grants-Provision of Social Hsg	Underspend of was anticipated at P10. Award of grants from S.106 monies held. Money earmarked for contribution to the redevelopment of Robinson Court, Gamlingay (delayed) will now be utilised in 2017/18.	(500,000)	
Refurbishment of GF Equity Share Properties	Variance below threshold for investigation	(10,814)	
Website Development	The underspend is due to the delay on the project to enhance cooperation with 3CICT and is subject to a rollover request.	(46,312)	45,000
Other (Mainly Capital Receipts)	Variance below threshold for investigation	(10,000)	
	Other Net Variations	0	
Total for GF Capital expenditure		(1,491,488)	1,684,415
Capital Expenditure Total		(3,069,131)	3,303,383